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C H E S H I T E C H

Cheshi Technology Inc.

車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1490)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Cheshi Technology Inc. (the “**Company**”) that Mr. ZHU Boyang (“**Mr. ZHU**”) has tendered his resignation as a non-executive Director effective from September 27, 2022, due to work arrangements to focus more on the business of Cheshi Holdings Inc.

Mr. ZHU has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. ZHU for his valuable contribution to the Company during his tenure of service.

By order of the Board
Cheshi Technology Inc.
XU Chong

Chairman and Chief Executive Officer

Beijing, The People’s Republic of China, September 27, 2022

As at the date of this announcement, the Board comprises Mr. XU Chong, Mr. LIU Lei, and Mr. LIN Yuqi as executive Directors; and Mr. XU Xiangyang, Mr. LI Ming and Mr. NG Jack Ho Wan as independent non-executive Directors.